

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 2205

January 10, 2012

SUMMARY OF BILL: Increases, from \$1,000 to \$1,100, the maximum civil penalty that may be assessed for each violation of the Tennessee Money Transmitter Act.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- The Department of Financial Institutions licenses fewer than 70 money transmitters. Increasing the maximum civil penalty by \$100 will result in a not significant increase in the Department's revenues.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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